

NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 46TH CONSTITUTION REGULAR SESSION, 2025



Republic of the Marshall Islands Jepilpilin Ke Ejukaan

GOVERNMENT-EMPLOYMENT RETIREMENT PLAN (AMENDMENT) ACT 2025

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Republic of the Marshall Islands Jepilpilin Ke Ejukaan

GOVERNMENT-EMPLOYMENT RETIREMENT PLAN (AMENDMENT) ACT 2025

AN ACT to amend the Government Retirement Plan Act, 2019 to increase the Government's employer share contribution from 3% to 5%.

BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

§101. Short title.

This Act may be cited as the Government-Employment Retirement Plan (Amendment) Act 2025.

§102. Amendment.

1. Section 104(2) is hereby amended as follows:

§104. Establishment and Authorization of Fund:

- (1) There is hereby established a Government Retirement Plan Fund pursuant to Article VIII of the Constitution of the Republic of the Marshall Islands.
- (2) There is hereby authorized the sum of 5% of annual Government payroll expenditure to the Government Retirement Plan Fund, to be used for Government's matching contribution to the Fund and in accordance with the provisions of this Act and any other related purposes as the Government authorizes.
- (3) The sum of the fund shall be appropriated at such time as funds become available every new fiscal year.

(4) The Fund shall be administered by the Secretary of Finance, Banking and Postal Services pursuant to the Constitution and any other laws of the Republic of the Marshall Islands.

§103. Effective Date.

This Act take effect in accordance with the Constitution and the Rules of Procedures of the Nitijela.

CERTIFICATE

I hereby certify:

- 1. That Nitijela Bill No: <u>68</u> was passed by the Nitijela of the Republic of the Marshall Islands on the <u>1st</u> day of <u>October</u> 2025; and
- 2. That I am satisfied that Nitijela Bill No: <u>68</u> was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this 15th day of October 2025.

Hon. Isaac Zackhras

Vice Speaker

Nitijela of the Marshall Islands

15/2020

Attest:

Carl Alik

Clerk

Nitijela of the Marshall Islands